



Steven L. Beshear
Governor

KENTUCKY REAL ESTATE COMMISSION

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April 22, 2010

Mr. Hunt Cooper
Kentucky Real Estate Education Foundation
161 Prosperous Place
Lexington, Kentucky 40509

Dear Mr. Cooper:

The Kentucky Real Estate Commission met on April 22, 2010 and reviewed the proposal for the offering of continuing education services for the coming fiscal year. After a thorough review the Commission voted not to award the contract for the next fiscal period. Concerns regarding agency financing and projected spending issues have affected the Commission's ability to continue funding many programs including the continuing education contract.

We do appreciate your interest in responding to our proposal as well as the services your organization has provided over the past several years.

Additionally, we reviewed the request regarding the release of the Technology and Risk Management courses to providers other than KREEF. The Commission voted to extend KREEF's exclusive right to offer this course beyond the final date of this contract (June 30, 2010) to September 30th, 2010.

If you have any questions, please contact me.

Sincerely,

Michael Wooden
Executive Director

