

SAMPLE LETTER OF OPPOSITION FOR A BILL

James Sharp
Kentucky Association of REALTORS®
161 Prosperous Place
Lexington, KY 40509

January 8, 2008

Honorable Senator/Representative [Last Name]
[Address line 1]
[Address line 2]
Frankfort, KY 40601

Dear Representative / Senator [Last Name]:

As a member of the Kentucky Association of REALTORS®, I am writing to voice my strong opposition to H.B. 1001, the bill to establish a \$100,000 dollar tax credit for first-time homebuyers. As currently written, the amount of the tax credit in this bill is too high and would increase the likelihood of mortgage defaults.

REALTORS® in Kentucky are committed to ensuring equal housing opportunities for everyone in a responsible and ethical manner. However, this bill would expose first-time buyers to predatory lending practices by unscrupulous individuals due to the high dollar amount of the tax credit. Additionally, I believe it would encourage more first-time buyers to choose larger and potentially risky mortgage vehicles.

I strongly oppose the current \$100,000 dollar tax threshold and urge you to support amendments to modify this amount. If the bill remains unchanged, it will compromise the Kentucky REALTOR® commitment to advancing home ownership and helping build strong communities.

The Kentucky Association of REALTORS® represents more than 11,600 members statewide who are involved in all aspects of real estate. We are committed promoting and protecting equal housing opportunities and private property rights. Once again, I urge you to oppose of H.B. 1001, the \$100,000 dollar tax credit bill. Please do not hesitate to contact me if you have any questions or if I may be of assistance in any way.

Sincerely,

James Sharp
REALTOR®